

Regular Meeting – October 22, 2025

The Taunton Retirement Board (the “Board”) met at 1:00 p.m. today at the retirement board offices, 104 Dean St., Suite 203, Taunton, MA with Chairman Dennis M. Smith presiding and board members Barry J. Amaral, Ian D. Fortes, Thomas Bernier were in attendance.

Roll Call

All members were present at the 1:00 p.m. roll call except Gill E. Enos who was absent.

Also present were:

Paul J. Slivinski, Executive Director

Karen Medeiros, Asst. Exec. Director

Regular Business:

Minutes: from the September 24, 2025 regular and executive session & October 8, 2025 special meeting minutes

On the motion by Fortes, seconded by Bernier, it was unanimously

VOTED: to approve September 24, 2025 & October 8, 2025 minutes.

VOTE: 4-0-0

Warrants: #84 thru #91 for 2025

On the motion by Amaral, seconded by Fortes, it was unanimously

VOTED: to approve the warrants.

VOTE: 4-0-0

New members:

- Soraya Leon, Taunton Police Department, Group 4, 9+2%
- Aaron Ferreira, Taunton Police Department, Group 4, 9+2%
- Ryan King, Taunton Public Schools, Group 1, 9+2%
- Chantal Dominique, Taunton Public School, Group 1, 9+2%
- Caroline Maciejko, Taunton Public School, Group 1, 9+2%
- Jared Valles, TMLP, Group 4, 9+2%
- Nicholas Green, Taunton Public School, Group 1, 9+2%
- Samuel Murphy, Taunton Public School, Group 1, 9+2%
- Kristie Nera, Taunton Public School, Group 1, 9+2%
- Linda Raphael, Taunton Public School, Group 1, 9+2%
- Jamie Brosnan, Taunton Public School, Group 1, 9+2%
- Luis Cotto, Taunton Housing Authority, Group 1, 9+2%
- Baylee Bartlett, Taunton Public School, Group 1, 9+2%
- Martha Murray, Taunton Public School, Group 1, 9+2%
- Robert- John Laundry, Taunton Public School, Group 1, 9+2%
- Tyler DaSilva, Taunton Public School, Group 1, 9+2%
- Timothy Pepin, TMLP, Group 4, 9+2%

On the motion by Amaral, seconded by Fortes, it was unanimously

VOTED: to approve the new members as amended.

VOTE: 4-0-0

Refunds/transfers:

- Patricia Dolan, Taunton Public School, Refund, 1/5/2004-10/19/2007, 3 years 9 months.

- Keara Allen, School Dept. 03/07/2022 to 05/10/2024 & 01/02/2025 to 07/03/2025 - Transfer to State, *Taunton will accept 2 years 8 months of liability under G.L. c. 32, section 3(8)c on a 12-month basis.*
- Derek George, School Dept. 04/01/2022 to 12/31/2023 - Transfer to MTRS, *Taunton will accept 1 years 9 months of liability under G.L. c. 32, section 3(8)c on a 12-month basis.*
- Angellica M. Reyes, School Dept. 02/05/2024 to 06/18/2025 - Transfer to Plymouth County Retirement, *Taunton will accept 1 years 4 months of liability under G.L. c. 32, section 3(8)c on a 12-month basis.*
- Nicholas Garnett, Police Dept., Refund pursuant to the Violent Assault Disability law. (State) 09/12/2015 to 03/23/2020 – 4 yrs., 3 mos.; and (Taunton) 03/24/2020 to 09/28/2025 – 5 yrs., 6 mos. – Total: 9 yrs., 9 mos.
- Tobias T Cowans, Human Services 06/03/2024 to 05/26/2025 (also has service with Brockton) - Transfer to State, *Taunton will accept 11 months of liability under G.L. c. 32, section 3(8)c on a 12-month basis.*
- Erica McGreevy, Taunton Public School, Refund, 12/07/2020-6/23/2021, 6 months.

On the motion by Amaral, seconded by Fortes, it was unanimously

VOTED: to approve the refunds/transfers.

VOTE: 4-0-0

Retirements/survivorship applications

- Nicholas W. Garnett, Police Dept., Accidental Disability, Group 4, DOR: 9/29/2025

On the motion by Bernier, seconded by Amaral, it was unanimously

VOTED: to approve the retirements/survivorships.

VOTE: 4-0-0

Deaths:

- Mary Lou Magoon (School) DOD 9/26/2025, Superannuation Option A, no further benefits payable.
- Sandra LaPlante, DOD 9/30/2025, Option C survivor of Richard (Fire), no further benefits payable.

On the motion by Bernier, seconded by Fortes, it was unanimously

VOTED: to acknowledge deaths and place on file.

VOTE: 4-0-0

Makeups/redeposits: There were none.

PERAC memo's:

- PERAC Memo #25/2025 – Tobacco List update
- PERAC Memo #26/2025 – Mandatory Retirement Board Member Training – 4th Qtr, 2025

On the motion by Amaral, seconded by Fortes, it was unanimously

VOTED: to receive and place the PERAC memos on file.

VOTE: 4-0-0

Investments/accounting:

- Accounting reports for m/e 08/31/2025—trial balance, cash receipts & disbursements, journal entries, and general ledger. After the board's full review of all reports, the board voted as follows:

On the motion by Amaral, seconded by Fortes, it was unanimously

VOTED: to approve the accounting reports for m/e 08/31/2025.

VOTE: 4-0-0

- Bristol County & IntraFi bank account statements and reconciliations for m/e 8/31/2025.

On the motion by Fortes, seconded by Amaral, it was unanimously

VOTED: to approve the bank statements and reconciliations for m/e 08/31/2025.

VOTE: 4-0-0

- Investment Purchases (\$25,845,945.58) & Sales \$46,330,052.73 m/e 08/31/2025 from Wilmington Trust statements.

On the motion by Fortes, seconded by Amaral, it was unanimously

VOTED: to receive and place on file the investments purchased & sold for m/e 08/31/2025.

VOTE: 4-0-0

Funding & Budget:

- Budget expenditures and account balances as of m/e 09/30/2025.

On the motion by Amaral, seconded by Bernier, it was unanimously

VOTED: to approve expenditures & balances as of 09/30/2025.

VOTE: 4-0-0

Travel, Education & Conferences:

- NCPERS 2026 Legislative Conference – January 26-28, 2026, Washington, D.C.
- MACRS Fall Conference – December 7-10, 2025, Springfield, MA

On the motion by Bernier, seconded by Fortes, it was unanimously

VOTED: to approve any board members and/or staff to attend the NCPERS 2026 Legislative conference and MACRS Fall conference. Staff attendance with Executive Director's approval.

VOTE: 4-0-0

Legal matters:

- Legal expenses for m/e 09/30/2025 from Sacco & Collins, P.C. \$2,960.00

On the motion by Amaral, seconded by Bernier, it was unanimously

VOTED: to approve the legal expenses for m/e 09/30/2025.

VOTE: 4-0-0

Executive Director's report

- Insurance update

The Executive Director updated the board that the insurance policy is in a draft status. The insurance company is revising the insured name that they listed for the Taunton Retirement Board. Once this edit is completed the bill will be put on a warrant to be paid.

- Farmland RFP update

The Board received 9 RFP's for Farmland. Kevin Condry of Dahab and Associates is working on them and will rank them. This will be discussed at the November meeting.

- Cbiz audit update-GASB 67/68

Executive Director Slivinski informed the Board that Cbiz required additional information which was provided thru the portal. At this time it is unknown how much longer their audit will take.

- Strategic planning report update

Executive Director Slivinski informed the Board that he is working on the Strategic Planning report and he may have it completed for the December meeting. If so, he will provide this in advance and summarize at the December meeting.

- Next meeting: November 19, 2025 @ 1:00pm – invitees: SSgA; PRIM; and Rhumblin

The next meeting in November will cover annual due diligence for SSgA, PRIM; and Rhumblin.

During this meeting, a discussion point will be how much funds to invest in the PRIT vintage year 2026.

The Chairman of the board asked for an update on the Fall 2025 newsletters. Executive Director Slivinski stated that the clerk was working on them and these will eventually be sent out via bulk mail.

On the motion by Bernier, seconded by Amaral, it was unanimously

VOTED: to accept the Executive Director's report.

VOTE: 4-0-0

Old Business: There was none.

New Business: There was none.

There being no further business to come before the board, it was voted to adjourn at 1:13pm

APPROVED BOARD OF RETIREMENT

Barry J. Amaral, Appointed member

Thomas A. Bernier, Elected member

Gill E. Enos, Mayoral appointed member

Ian D. Fortes, Ex-officio member

Dennis M. Smith, Elected member/Chair

Paul J. Slivinski, Executive Director

Karen Medeiros, Asst. Ex. Director