Taunton

CONTACT INFORMATION

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BOARD MEMBERS

Ann Marie Hebert* Gill Enos **Thomas Bernier** Dennis Smith Barry Amaral *indicates Chairperson

BOARD ADMINISTRATOR

Paul Slivinski

SYSTEM MEMBERS

| Active Members1,061 |
|-------------------------|
| Total Payroll\$67.2 M |
| Average Salary\$63,400 |
| Average AgeNA |
| Average ServiceNA |
| Retired Members907 |
| Benefits Paid\$27.8 M |
| Average Benefit\$30,700 |
| Average Age73 |

2019 EARNED INCOME OF DISABILITY RETIREES:

| Disability Retirees | 82 |
|---------------------|------|
| Reported Earnings | 18 |
| Excess Earners | 0 |
| Refund Due | .\$0 |

Last Valuation: 1/1/20 Actuary: Sherman



\$385.6 M

Market Value

11.60%

2020 Returns

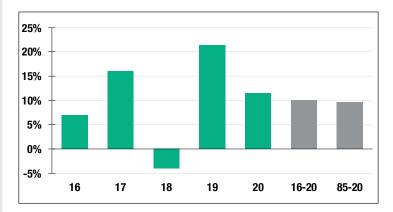
9.02%

2011-2020 (Annualized) 9.66% 1985-2020

(Annualized)

Investment Returns

(2016-2020, 5-Year & 36-Year Averages, as of 12/31/20)



7.75%

Assumed Rate of Return

Funded Ratio History (1987-2020)



74.5%

Funded Ratio

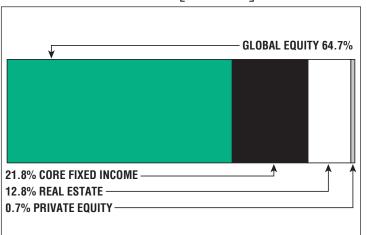
2030

Fully Funded

4.5% Increasing

Funding Schedule

Asset Allocation [12/31/20]



\$118.6 M

Unfunded Liability

S17.0 M (FY2021)

Total Pension Appropriation