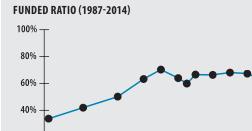
## **Taunton**

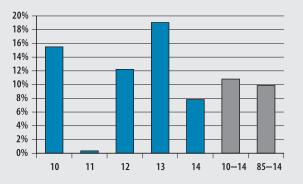
104 Dean Street, Suite 203 Taunton, MA 02780 Phone 508-821-1052 Fax 508-821-1063 **Board Members** Ann Marie Hebert (Chairperson), Barry Amaral, Peter H. Corr, Gill E. Enos, Dennis M. Smith

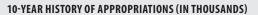
## **Board Administrator** Paul J. Slivinski **Board Meeting** Varies

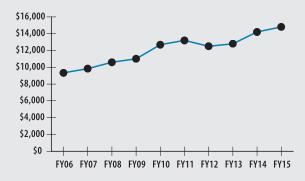




INVESTMENT RETURN (2010-2014, 5 YEAR AND 30 YEAR AVERAGES)







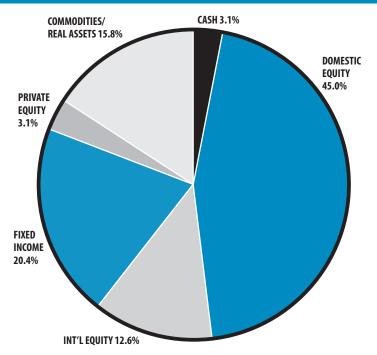
## **INVESTMENT RETURN HISTORY**

<u>30 years 2014</u>	<u>29 years 2013</u>	<u>28 years 2012</u>
9.87%	9.95%	9.63%
<u>10 years 2014</u>	<u>10 years 2013</u>	<u>10 years 2012</u>
6.98%	7.40%	7.47%
<u>5 years 2014</u>	<u>5 years 2013</u>	<u>5 years 2012</u>
10.80%	13.22%	3.41%

ACTUARIAL	 		
		V D I	
	I Ur	NIN	

l Ratio	65.6%
Last Valuation	01/14
y g	Sherman Actuarial Services, LLC
ed Rate of Return	8.00%
g Schedule	4.5% Increasing
Ily Funded	2030
led Liability	\$125.4 M
ension Appropriation (Fiscal 2015)	\$14.8 M
ACTIVE	RETIRED
r of Members 1,069	806
ayroll/Benefit \$55.5 M	\$20.7 M
e Salary/Benefit \$51,900	\$25,700
e Age NA	73
e Service NA	NA
ed Rate of Return g Schedule Illy Funded Ied Liability ension Appropriation (Fiscal 2015) ACTIVE er of Members 1,069 ayroll/Benefit \$55.5 M e Salary/Benefit \$51,900 e Age NA	8.00% 4.5% Increasing 2030 \$125.4 M \$14.8 M <b>RETIRED</b> 806 \$20.7 M \$25,700 73





> 2014 Return	7.82%
<ul> <li>Total Amount of Refund Due</li> </ul>	\$0
Number of Excess Earners	0
Number Who Reported Earnings	20
Number of Disability Retirees	79
EARNED INCOME OF DISABILITY RETIREES (20	13)

▶ 2014 Market Value	\$263.1 M
▶ 2010-2014 (Annualized)	<b>10.80</b> %
▶ 1985-2014 (Annualized)	9.87%