

# Taunton

## CONTACT INFORMATION

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## WEBSITE

tauntonretirement.com

## BOARD MEMBERS

Ian Fortes  
Gill Enos  
Dennis Smith\*  
Thomas Bernier  
Barry Amaral  
\*indicates Chairperson

## BOARD ADMINISTRATOR

Paul Slivinski

## SYSTEM MEMBERS

Active Members .....1,054  
Total Payroll .....\$68.0 M  
Average Salary .....\$64,500  
Average Age .....48  
Average Service ..... 12.4  
  
Retired Members .....975  
Benefits Paid .....\$31.9 M  
Average Benefit ....\$32,800  
Average Age .....NA

## 2022 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees .....76  
Reported Earnings ..... 11  
Excess Earners .....2  
Refund Due .....\$6,421

Last Valuation: 1/1/22  
Actuary: Buck

**\$411.0 M**  
Market Value

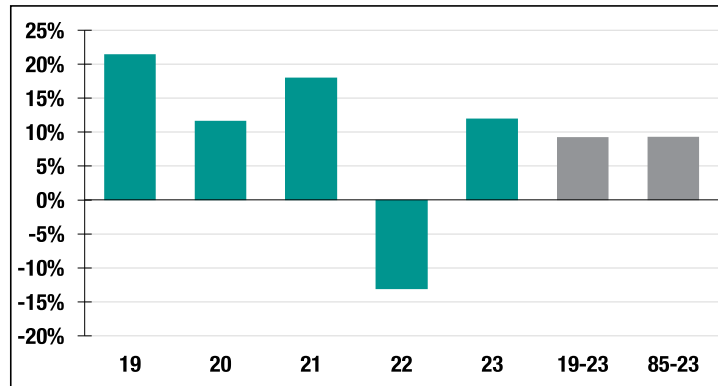
**11.94%**  
2023 Returns

**7.33%**  
2014-2023  
(Annualized)

**9.27%**  
1985-2023  
(Annualized)

## Investment Returns

(2019-2023, 5-Year & 39-Year Averages, as of 12/31/23)



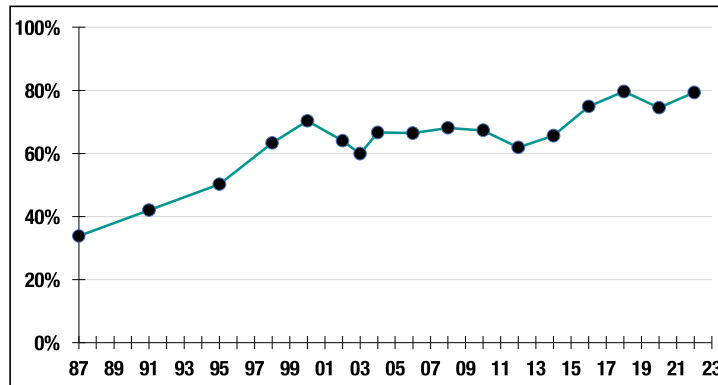
**7.60%**

Assumed Rate of Return

**\$16,000**

COLA BASE (FY2025)

## Funded Ratio History (1987-2023)



**79.3%**

Funded Ratio

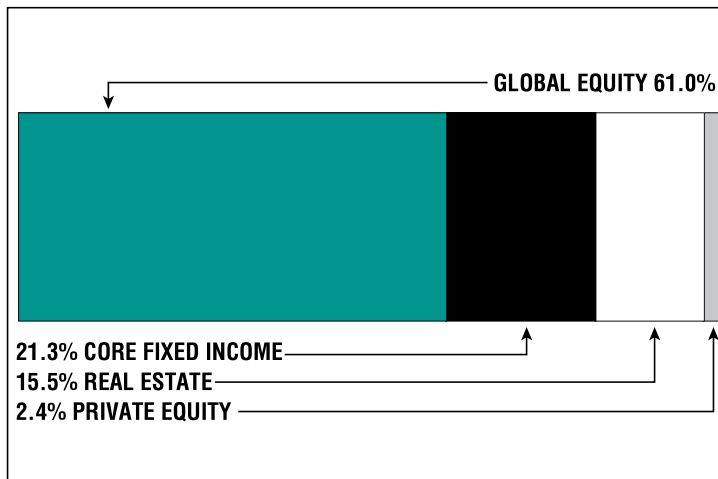
**2030**

Fully Funded

**4.5% Increasing**

Funding Schedule

## Asset Allocation (12/31/23)



**\$107.4 M**

Unfunded Liability

**\$20.1 M**  
(FY2024)

Total Pension Appropriation