

Taunton

CONTACT INFORMATION

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BOARD MEMBERS

Ian Fortes
Gill Enos
Dennis Smith*
Thomas Bernier
Barry Amaral
*indicates Chairperson

BOARD ADMINISTRATOR

Paul Slivinski

SYSTEM MEMBERS

Active Members 1,054
Total Payroll\$68.0 M
Average Salary\$64,500
Average Age48
Average Service12.4

Retired Members.....975
Benefits Paid\$31.9 M
Average Benefit....\$32,800
Average Age73

2021 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees.....76
Reported Earnings16
Excess Earners.....1
Refund Due\$6,422

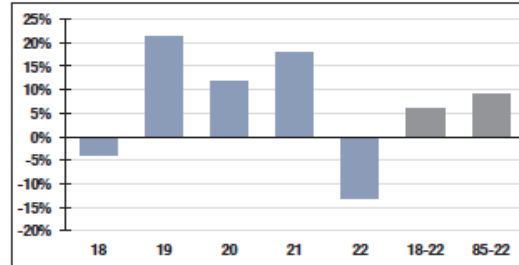
Last Valuation: 1/1/22
Actuary: Buck



\$376.9 M Market Value	-13.11% 2022 Returns	8.00% 2013-2022 (Annualized)	9.20% 1985-2022 (Annualized)
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Investment Returns

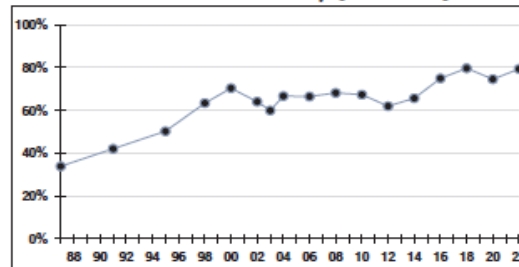
[2018-2022, 5-Year & 38-Year Averages, as of 12/31/22]



7.60%

Assumed Rate of Return

Funded Ratio History [1987-2022]



79.3%

Funded Ratio

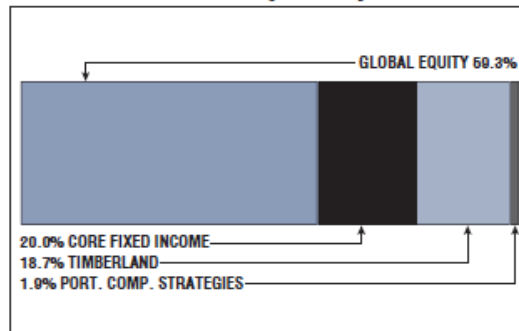
2030

Fully Funded

4.5% Increasing

Funding Schedule

Asset Allocation [12/31/22]



\$107.4 M

Unfunded Liability

\$19.8 M
[FY2023]

Total Pension Appropriation