

Taunton

CONTACT INFORMATION

104 Dean Street
Suite 203
Taunton, MA 02780
Phone 508-821-1052
Fax 508-821-1063

BOARD MEMBERS

Ian Fortes
Gill Enos
Thomas Bernier
Dennis Smith*
Barry Amaral
*indicates Chairperson

BOARD ADMINISTRATOR

Paul Slivinski

SYSTEM MEMBERS

Active Members 1,061
Total Payroll \$67.2 M
Average Salary \$63,400
Average Age NA
Average Service NA

Retired Members 907
Benefits Paid \$27.8 M
Average Benefit \$30,700
Average Age 73

2020 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees 81
Reported Earnings 15
Excess Earners 1
Refund Due \$5,925

Last Valuation: 1/1/20
Actuary: Sherman



Click/Scan for Website

\$444.6 M
Market Value

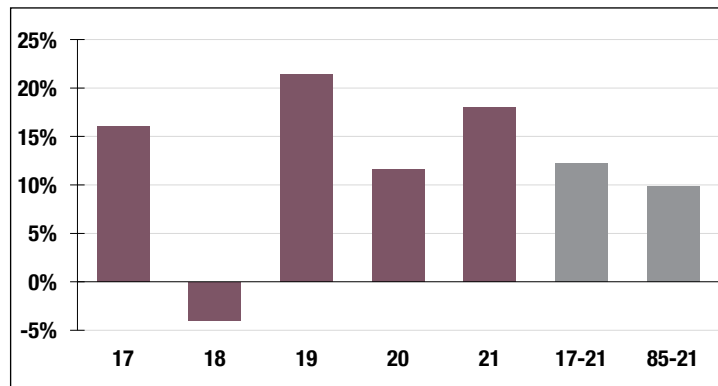
17.97%
2021 Returns

10.80%
2012-2021
(Annualized)

9.88%
1985-2021
(Annualized)

Investment Returns

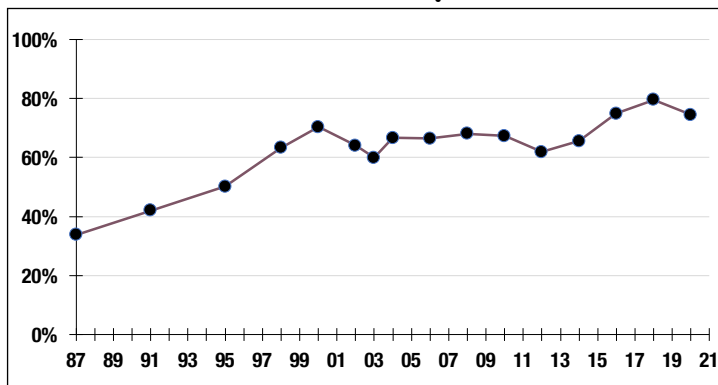
(2017-2021, 5-Year & 37-Year Averages, as of 12/31/21)



7.75%

Assumed Rate
of Return

Funded Ratio History (1987-2021)



74.5%

Funded Ratio

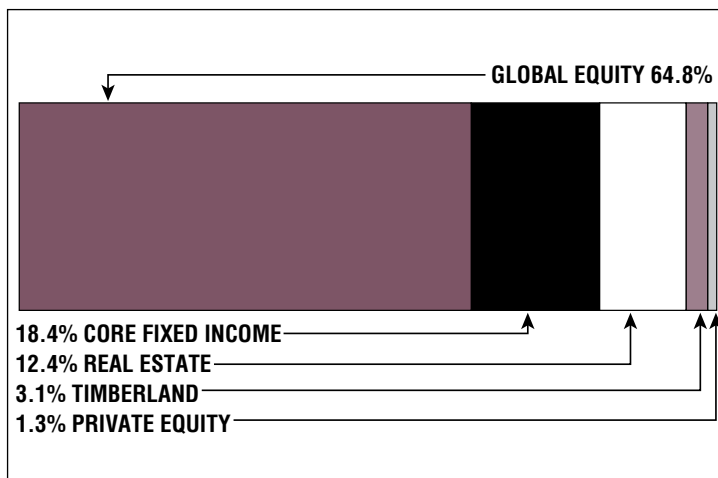
2030

Fully Funded

4.5% Increasing

Funding Schedule

Asset Allocation (12/31/21)



\$118.6 M

Unfunded Liability

\$18.8 M
(FY2022)

Total Pension
Appropriation