

Special Meeting – April 12, 2022

The Taunton Retirement Board (the “Board”) met at 1:03 p.m. today at the retirement board offices, 104 Dean St., Suite 203, Taunton, MA with Chairman Dennis M. Smith presiding and board members Barry J. Amaral, Thomas A. Bernier, Gill E. Enos and Ian D. Fortes in attendance.

Roll Call

All members were present at the 1:03 p.m. roll call.

Also present was:

Paul J. Slivinski, Executive Director.

Jason Fine & Hilja Viidemann of Buck Consultants

The Board met with reps. of Buck Consultants to review the scope of the upcoming actuarial valuation as of January 1, 2022. The board reviewed different assumptions - investment, salary increase, mortality & disability. Also reviewed was the need for breakouts for enterprise accounts, administrative expense, smoothing calcs and policy, and the possibility of increasing cola base from \$15,000 to a higher amount. The timeline for the study was also reviewed with a target completion date of June/July 2022.

After all questions were answered to the board’s satisfaction, the reps. from Buck Consultants were excused.

There being no further business to come before the board, it was voted to adjourn at 2:08 p.m.

APPROVED BOARD OF RETIREMENT

Ian D. Fortes, Ex-Officio Member

Paul J. Slivinski, Executive Director

Dennis M. Smith, Elected Member, Chair

Barry J. Amaral, Appointed Member

Thomas A. Bernier, Elected Member

Gill E. Enos, Appointed Member