



CITY OF TAUNTON
Contributory Retirement System
REGULAR MEETING AGENDA

Wed., April 26, 2017 @ 1:00 p.m. at the Retirement Board Offices, 104 Dean St., Suite 203, Taunton, MA.

GENERAL BUSINESS:

1:00 p.m. – Regular business.

1:30 p.m. – Meet with Greg McNeillie of Dahab Associates to review investment-related matters:

- RFP – multi-asset class index funds
- RFP – Custodial Services
- PERAC Disclosure forms for all investment-related services
- Manager search schedule based on 7-year contracts
- Update – QMA & Aberdeen (Standard Life)

REGULAR BUSINESS:

Minutes – Review minutes from the March 22, 2017 regular meeting.

Warrants – Review warrants #27 to #32 for 2017.

New members of the system to date:

- Trinity Falcao, Auditor's office, Group 1, 9+2%
- Janine Felix, School, Group 1, 9+2%
- Michaela Cooke, GATRA, Group 1, 9+2%
- Kristin DiGirolamo, TMLP, Group 1, 9+2%

Refunds/transfers subject to D.O.R. liens:

- Brenda Raposa (GATRA)
- Carla Royce (School)
- Jacob Delang (TNH)
- Arlene Oakman Reed (GATRA)
- Jason Pelletier (Park/Cemeteries)
- Christine Larkin (School)
- Joisa Daveiga (TNH)

Retirement/survivorship applications:

- Maria Borges, TNH, Superannuation, Group 1, 7/28/17
- Joan Kelley, TNH, Superannuation, Group 1, 7/8/17
- Janice Lopes, School, Superannuation, Group 1, 6/16/17
- Lois Martinez, School, Superannuation, Group 1, 6/16/17
- Veronica Terra, widow of Francis Terra, approved by PERAC for Accidental Death/Section 9 survivor benefits effective January 19, 2017.

Deaths

- Jean Bator (School Dept.) Superannuation, Option B-no funds remaining, Deceased 3/21/17.
- Bruce Blake (Housing Authority) Superannuation, Option A, Deceased 3/27/17

Make-up/redeposits and liability for creditable service:

PERAC Memo's and correspondence:

- PERAC Memo #16/2017 – Tobacco Company List
- PERAC Memo #17/2017 – Mandatory Retirement Board Member Training-2nd Quarter 2017

- Review 2016 Annual Statement of Financial Condition for the City of Taunton Retirement System

Investments & accounting:

- Accounting reports (final) for m/e 12/31/2016 - Trial Balance, Cash Receipts & Disbursements, and Journal Entries. Also Bristol County Savings Bank Checking account statement and reconciliation as of 02/28/2017.
- Investments Purchased & Sold for m/e 02/28/2017

Funding & Budget requests:

Travel, Education & Conferences:

- Directors/Administrative Staff Conference – May 15&16, 2017 – Dukes County Retirement System

Legal matters:

- Legal expenses of \$888.00 for m/e 03/31/2017 for Atty. Michael Sacco.

Email / Electronic Correspondence:

Executive Director's report:

- GASB 68 report and audit
- Debra Rose – medical panel exam update
- Pension Technology Group (PTG) software update

EXECUTIVE SESSION:

OLD BUSINESS:

NEW BUSINESS:

Respectfully Submitted,

Paul J. Slivinski
Executive Director

Encl.