

**Special Meeting – December 29, 2021**

A Special monthly meeting of the Taunton Retirement Board (the “Board”) was called to order on December 29, 2021 at 8:30 a.m. At roll call, Board members present were Chairman Dennis M. Smith and Thomas A. Bernier. Members Barry J. Amaral, Gill E. Enos and Ian D. Fortes participated via remote.

Also present was:

Executive Director Paul J. Slivinski

Participating via remote were:

Greg McNeillie, Investment consultant, Dahab Associates

Rob Rossi of CS McKee (domestic fixed income);

Mark Flinn & Lee Giunta of Manulife (core-plus fixed income);

George Dahduh of Molpus Timber Fund III;

Jack Izard of Domain Timber Fund III;

Barbara Keady & Alex Baker of Ceres Partners (Ceres Farms);

Wayne Owen & Alex Ryer of Rhumblin REIT Index;

Kristin Phalen of Intercontinental Real Estate;

Devin Sullivan & Sean Ruhmann of TA Realty Property Fund;

Trey Smith & Mike Riccobono of Blackrock PEP Vesey St IV LP; and

Francesco Daniele of PRIT Private Equity Vintage Year program.

**Annual Investment Manager Reviews 2021 – Part 2**

The Board and Greg McNeillie of Dahab Associates met remotely with investment manager representatives for **CSM Advisors (formerly CS McKee), Manulife, Domain, Molpus, Ceres Partners, Rhumblin, Intercontinental, TA Realty, Blackrock, and Mass. PRIT Fund** to conduct annual manager reviews.

Each manager was linked online via Zoom remote and was asked to provide the following information: Changes in firm; Performance Analysis; Risk Analysis; Rationale for Performance Results; Specific near-term strategy; Brokerage costs (if applicable); Proxy voting (if applicable); Changes to Investment Objectives; Cash flow projection (if applicable); Commission recapture (if applicable); and compliance with PERAC regulations. After all questions were answered to the board’s satisfaction and the board verified all managers were in compliance with the board’s investment objectives, each manager was excused. There were no major issues noted by the board.

There being no further business to come before the board, it was voted to adjourn at 11:01 a.m.

APPROVED BOARD OF RETIREMENT

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Ian D. Fortes, Ex-Officio Member

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Paul J. Slivinski, Executive Director

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Dennis Smith, Elected Member, Chair

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Barry Amaral, Appointed Member

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Thomas A. Bernier, Elected Member

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Gill E. Enos, Appointed Member