

## Regular Meeting – December 28, 2022

The Taunton Retirement Board (the “Board”) met at 1:00 p.m. today at the retirement board offices, 104 Dean St., Suite 203, Taunton, MA with Chairman Dennis M. Smith presiding and board members Barry J. Amaral, Thomas A. Bernier, Gill E. Enos, and Ian D. Fortes were in attendance.

### Roll Call

All members were present at the 1:00 p.m. roll call.

Also present were:

Paul J. Slivinski, Executive Director

Karen Medeiros, Assistant Executive Director

### Regular Business:

Minutes – from the November 30, 2022 regular meeting & Dec. 15, 2022 special meeting.

On the motion by Bernier, seconded by Enos, it was unanimously

**VOTED:** to approve the minutes.

VOTE: 5-0-0

Warrants – warrants #103 thru #110 for 2022.

On the motion by Enos, seconded by Bernier, it was unanimously

**VOTED:** to approve the warrants.

VOTE: 5-0-0

New members of the system to date:

- Allison Webster, Mayor’s office, Group 1, 9+2%
- Allysse Johnson, School, Group 1, 9+2%
- Kathleen Holton, DPW, Group 1, 9+2%
- Madison Murray, School, Group 1, 9+2%
- Elizabeth Menzies, School, Group 1, 9+2%
- Colin Sullivan, Library, Group 1, 9+2%
- Rosalind Grassie, Elections Office, Group 1, 9+2%
- Kelli Moitoso, School, Group 1, 9+2%
- Malik Wilkes, Police Dept., Group 4, 9+2%
- Rebecca Sanchez, GATRA, Group 1, 9+2%

On the motion by Amaral, seconded by Bernier, it was unanimously

**VOTED:** to approve the new members.

VOTE: 5-0-0

Refunds/transfers subject to D.O.R. liens:

- William Bernard, School, refund, 2/16/21-7/2/21 and 9/13/21-11/15/21
- Susan Desmarais, Taunton Nursing Home, Refund
- Rebecca Waitt, transfer to Plymouth County Retirement, *Taunton will accept 3 years and 9 months of liability under G.L. c. 32, section 3(8)c on a 12-month basis.* 1/7/19 to 10/21/22
- Bonnie Bettle, School, Refund

On the motion by Amaral, seconded by Bernier, it was unanimously

**VOTED:** to approve the refunds & transfers.

VOTE: 5-0-0

On the motion by Amaral, seconded by Bernier, it was unanimously

**VOTED:** to add Jeanette Berrios transfer to Massport, *Taunton will accept 1 years and 5 months of liability under G.L. c. 32, section 3(8)c on a 12-month basis. 5/17/21 to 11/15/22*

VOTE: 5-0-0

**Retirement/survivorship** applications:

- Jeffrey Riccitelli, Veterans office, Superannuation, Group 1, 3/9/23
- Roger St. Laurent, TMLP, Superannuation, Group 4, 12/31/22
- Gary Wilmoth, School, Superannuation, Group 1, 12/17/22
- Scott Costa, School, Superannuation, Group 1, 1/9/23
- Sandra Kingsbury, Auditor's, Superannuation, Group 1, 2/11/23

On the motion by Amaral, seconded by Enos, it was unanimously

**VOTED:** to approve the retirements and survivorships.

VOTE: 5-0-0

**Deaths**

- Wilson Passant, DOD: 12/4/22, Option B, no further benefits to be paid
- Barbara Rusconi, DOD: 12/2/22, Option B, no further benefits to be paid
- Richard Medeiros, DOD: 12/19/22, Option B, no further benefits to be paid

On the motion by Amaral, seconded by Enos, it was unanimously

**VOTED:** to acknowledge deaths and place on file.

VOTE: 5-0-0

**Make-up/redeposits** – there were none

**PERAC** Memo's and correspondence:

- PERAC Memo #30/2022 Proposed Regulations Regarding Compliance with the IRS Code
- PERAC Memo #31/2022 840 CMR 10:10(3) & 10:15(1)(c)-Annual review of Medical Testing Fee
- PERAC Memo #32/2022 Tobacco Company List
- PERAC Memo #33/2022 Mandatory Retirement Board Member Training – 1<sup>st</sup> Quarter, 2023
- PERAC Memo #34/2022 2022 Disability Data
- PERAC required Fiscal Year 2024 appropriation \$20,118,228.00

On the motion by Bernier, seconded by Enos, it was unanimously

**VOTED:** to approve and notify the city and all member units and place all memo's on file.

VOTE: 5-0-0

**Investments** & accounting:

- Accounting reports for m/e 10/31/2022 – Trial Balance, Cash Receipts & Disbursements, and Journal Entries. Bristol County Savings Bank Checking account statement and reconciliation as of m/e 10/31/2022. After full review of all reports, the Board voted as follows:

On the motion by Enos, seconded by Amaral, it was unanimously

**VOTED:** to approve accounting reports for m/e 10/31/2022 – Trial Balance, Cash Receipts & Disbursements, and Journal Entries and the Bristol County Savings Bank Checking account statement and reconciliation as of 10/31/2022.

VOTE: 5-0-0

- Investment Purchases (\$9,046,264.94) and Sales \$9,052,179.18 for m/e 10/31/2022.

On the motion by Enos, seconded by Fortes, it was unanimously

**VOTED:** to approve the purchases & sales as of 10/31/2022.

VOTE: 5-0-0

- City of Taunton FY23 Pension appropriation \$4,733,266.75 & Military Fund appropriation \$27,235.93.

On the motion by Enos, seconded by Bernier, it was unanimously

**VOTED:** to place in a money market account at M&T Bank

VOTE: 5-0-0

**Funding & Budget requests:**

- Review budget expenditures and account balances thru m/e 11/30/2022.

On the motion by Enos, seconded by Bernier, it was unanimously

**VOTED:** to approve expenditures & balances and place on file.

VOTE: 5-0-0

**Travel, Education & Conferences:** - there was none

**Legal matters:**

- Review legal expenses of \$684.80 for m/e 11/30/2022 for Atty. Michael Sacco.

On the motion by Enos, seconded by Bernier, it was unanimously

**VOTED:** to approve the legal expenses for m/e 11/30/2022.

VOTE: 5-0-0

**Executive Director's report**

- COLA base meeting with city council – update

Ex. Dir informed the board that he spoke with Patrick Dello Russo and the 2% increase. The Mayor is in support of it and it will go before the Budget and Finance committee. Mr. Slivinski will be bringing this to them on January 10, 2023 at 5:30pm.

On the motion by Enos, seconded by Amaral, it was unanimously

**VOTED:** to receive and place on file

VOTE: 5-0-0

- Executive Director Slivinski informed the Board that the cleaning service that Waterfront Realty has is not enough and requested we get quote from an additional cleaning service. Board member Enos will email and provide the name of the service that is used at the city hall.

On the motion by Bernier, seconded by Amaral, it was unanimously

**VOTED:** to obtain quote from city hall cleaning service.

VOTE: 5-0-0

**EXECUTIVE SESSION:** there was none.

**OLD BUSINESS:** there was none.

**NEW BUSINESS:** there was none.

There being no further business to come before the board, it was voted to adjourn at 1:25 p.m.

APPROVED BOARD OF RETIREMENT

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Ian D. Fortes, Ex-Officio Member

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Paul J. Slivinski, Executive Director

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Dennis M. Smith, Elected Member, Chair

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Barry J. Amaral, Appointed Member

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Thomas A. Bernier, Elected Member

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Gill E. Enos, Appointed Member

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Karen Medeiros, Assistant Executive Director