



CITY OF TAUNTON
Contributory Retirement System
REGULAR MEETING AGENDA

Wed. Dec. 20, 2023 @ 11:00 a.m. at the Retirement Board Office, 104 Dean St., Suite 203, Taunton, MA 02780

11:00 a.m. – Regular Business

11:15 a.m. – Meet with Atty. Michael Sacco to review the application for voluntary accidental disability retirement on Thomas Cammarata (Housing Authority).

REGULAR BUSINESS:

Minutes – Review minutes from the November 22, 2023 regular meeting and the December 14, 2023 special meeting.

Warrants – Review warrants #102 thru #110 for 2023.

New members of the system to date:

- Kristi Kirkland, OECD, Group 1, 9+2%
- Danielle Edmonds, Board of Health, Group 1, 9+2%
- Jason Soito, Building Dept, Group 1, 9+2%
- Todd Castro, Emergency Management, Group 1, 9+2%
- Sarah Sisskind, Taunton Public School, Group 1, 9+2%
- Lindsey Cunha, Taunton Public School, Group 1, 9+2%
- Osassie John, Taunton Public School, Group 1, 9+2%
- Kendra Aubin, Taunton Public School, Group 1, 9+2%
- Cynthia Johnson, Taunton Public School, Group 1, 9+2%
- Jamie Bannon, Taunton Public School, Group 1, 9+2%
- Brooke O'Donnell, Taunton Public School, Group 1, 9+2%
- Jenna Donaruma, Taunton Public School, Group 1, 9+2%

Refunds/transfers subject to D.O.R. liens:

- Elizabeth Strojny, Taunton Nursing Home, transfer to MTRS, *Taunton will accept 8 years and 7 mos of liability under G.L. c. 32, sec 3(8)c on a 12-mo basis 2/12/1996 to 10/01/2004.*
- Mary Pedro, Refund, GATRA, 10/29/2015 to 5/13/2016.

Retirement/survivorship applications:

- Gregory Galligan, Fire, Group 4, Superannuation, DOR: 12/16/23
- Peter J. Ferreira, Building Dept. Group 1, Superannuation, DOR: 3/4/24
- Robert W. Pepin, TMLP, Group 4, Superannuation, DOR: 3/10/24
- Debra Silvia, TMLP, Group 1, Superannuation, DOR 4/2/24
- Sandra Peavy, Human Resources, Group 1, Superannuation, 4/8/24

Deaths

- Cheryl Lund, DOD: 11/19/23, Superannuation Opt C Survivor, no further benefits payable.
- Pamela Souza, DOD 11/23/23, Superannuation Opt B – refund payable to beneficiaries.
- Dennis Fountain, DOD 12/2/2023, Superannuation Opt C pop up, no further benefits payable.
- Barbara George, DOD 12/9/2023, Superannuation Opt B, no further benefits payable

Make-up/redeposits and liability for creditable service:

PERAC Memo's and correspondence:

- PERAC Memo #26/2023- 2023 Pension Fraud Prevention Campaign
- PERAC Memo # 27/2023 Current members in service who made an election at age 70 to stop contributions to the retirement system.
- PERAC Memo #28/2023 2023 Disability Data Changes.
- PERAC Memo #29/2023 Tobacco Company List
- PERAC Appropriation for Fiscal Year 2025 \$20,943,987.00

Investments & accounting:

- Accounting reports for m/e 10/31/2023 – Trial Balance, Cash Receipts & Disbursements, Journal Entries and General Ledger. Bristol County Savings Bank Checking account statement and reconciliation as of m/e 10/31/2023.
- Investment Purchases and Sales for m/e 10/31/2023.
- City of Taunton FY2024 Pension Approp \$4,850,198.75 and Military Fund Approp \$8,336.85 (Jonathan Silva). *Vote needed to place in M&T Bank money market.*

Funding & Budget requests:

- Review budget expenditures and account balances thru m/e 11/30/2023.

Travel, Education & Conferences:

Legal matters:

- Review legal expenses of \$482.00 for m/e 11/30/2023 for Atty. Michael Sacco.

Executive Director's report

- RFP Investment Consulting Services
- Private credit RFP analysis – discuss the possibility of setting up formal interviews.
- PERAC audit update
- Actuarial Valuation as of January 1, 2024

EXECUTIVE SESSION:

- Thomas Cammarata (Housing Authority) – review accidental disability retirement application
- Review correspondence from Comm. of Mass. Inspector General's Office

OLD BUSINESS:

NEW BUSINESS:

Respectfully Submitted,

Paul J. Slivinski
Executive Director