

**Special Meeting – December 13, 2017**

A Special monthly meeting of the Taunton Retirement Board (the “Board”) was called to order on October 27, 2017 at 8:02 a.m. At roll call, Board members present were Chairperson Ann Marie Hebert, Gill E. Enos, Barry J. Amaral, Peter H. Corr, and Dennis M. Smith. Also present were Executive Director Paul J. Slivinski, Greg McNeillie of Dahab Associates, Rob Rossi of CS McKee, Matt Buxton & Nancy Irving of Manulife, Elizabeth Sveko of Brandywine, George Dahduh of Molpus, Stephanie Hammond of Domain Timber, Barbara Keady & Hunt Stookey of Ceres Partners, Bart Weinstein & Kristin Phalen of Intercontinental, and Claire Potter of Invesco with Michelle Seager (Invesco) via conference call on Invesco Partnership Fund IV.

**Annual Investment Manager Reviews 2017**

The Board met with Greg McNeillie of Dahab Associates and representatives of **CS McKee, Manulife, Brandywine, Molpus, Domain Timber, Ceres Partners, Intercontinental, and Invesco** to conduct annual manager reviews.

Each manager was asked to provide the following information: Changes in firm; Performance Analysis; Risk Analysis; Rationale for Performance Results; Specific near-term strategy; Brokerage costs (if applicable); Proxy voting (if applicable); Changes to Investment Objectives; Cash flow projection (if applicable); Commission recapture (if applicable); and compliance with PERAC regulations. After all questions were answered to the board’s satisfaction and the board verified all managers were in compliance with the board’s investment objectives, all managers were excused.

There being no further business to come before the board, it was voted to adjourn at 11:17 a.m.

APPROVED BOARD OF RETIREMENT

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Ann Marie Hebert, Ex-Officio, Chairperson

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Paul J. Slivinski, Executive Director

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Dennis Smith, Elected Member

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Barry Amaral, Appointed Member

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Peter H. Corr, Elected Member

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Gill E. Enos, Appointed Member