

Special Meeting – October 30, 2019

A Special monthly meeting of the Taunton Retirement Board (the “Board”) was called to order on October 30, 2019 at 8:30 a.m. At roll call, Board members present were Chairperson Ann Marie Hebert, Dennis M. Smith, Gill E. Enos, and Barry J. Amaral. Member Peter H. Corr was absent.

Also present were Executive Director Paul J. Slivinski, Greg McNeillie of Dahab Associates, Arman Palian of SSgA (various index funds), Anthony Zuereb of Polen Capital (domestic growth equity), Christopher Scarpa of Frontier Capital (domestic mid-cap growth equity), Ann Larson of Wells Capital (domestic mid-cap value equity), Scott Conlon & John Grybauskas of Aberdeen Asset Mgmt. (domestic small-cap equity), Satish Sanapareddy & Kevin Ryan of QMA (domestic small-cap equity), Jeffrey Kutler of Vontobel Asset Mgmt. (Int’l growth equity), James Wallerius of Systematic Fin Mgmt. (Int’l value equity), Gordon Johnson & Jenna Oliver of LMCG (Int’l small-cap equity), and Peter Mostarac of GAM (emerging markets equity).

Annual Investment Manager Reviews 2019 – Part 1

The Board met with Greg McNeillie & Kevin Condy of Dahab Associates and representatives of **SSgA, Polen Capital, Frontier Capital, Wells Capital, Aberdeen Asset Mgmt., QMA, Vontobel Asset Mgmt., Systematic Financial Mgmt., LMCG, and GAM** to conduct annual manager reviews.

Each manager was asked to provide the following information: Changes in firm; Performance Analysis; Risk Analysis; Rationale for Performance Results; Specific near-term strategy; Brokerage costs (if applicable); Proxy voting (if applicable); Changes to Investment Objectives; Cash flow projection (if applicable); Commission recapture (if applicable); and compliance with PERAC regulations. After all questions were answered to the board’s satisfaction and the board verified all managers were in compliance with the board’s investment objectives, all managers were excused.

There being no further business to come before the board, it was voted to adjourn at 11:58 a.m.

APPROVED BOARD OF RETIREMENT

Ann Marie Hebert, Ex-Officio, Chairperson

Paul J. Slivinski, Executive Director

Dennis Smith, Elected Member

Barry Amaral, Appointed Member

Absent from meeting
Peter H. Corr, Elected Member

Gill E. Enos, Appointed Member