

Regular Meeting – October 27, 2021

The Taunton Retirement Board (the “Board”) met at 1:02 p.m. today at the Taunton City Hall, 15 Summer St., Taunton, MA with Chairperson Ann Marie Hebert presiding and board members Barry J. Amaral, Thomas A. Bernier, and Dennis Smith in attendance.

Roll Call

All members were physically present at the 1:02 p.m. roll call except Gill E. Enos who was absent.

Also present were:

Jessica Gonsalves, Administrative Assistant

Paul J. Slivinski Executive Director via telephone

Because of power outage at the retirement board offices due to nor-easter storm, the meeting was moved to Taunton City Hall under emergency provisions.

REGULAR BUSINESS:

Minutes –from the September 22, 2021 regular & executive session meeting and October 20, 2021 Special meeting.

On the motion by Smith, seconded by Bernier, it was unanimously

VOTED: to approve the minutes.

VOTE: 4-0-0

Warrants – #83 thru #91 for 2021.

On the motion by Smith, seconded by Bernier, it was unanimously

VOTED: to approve the warrants.

VOTE: 4-0-0

New members of the system to date:

- Jonathan Garcia, School , Group 1, 9+2%
- Peter Winters, Law Dept., Group 1, 9+2%
- Maria Santana, School, Group 1, 9+2%
- Samantha Lee, School, Group 1, 9+2%
- Michael Marzano, School, Group 1, 9+2%
- Kendra DelSignore, School, Group 1, 9+2%
- Mara Boboruzian, School, Group 1, 9+2%
- Susan Lima, School, Group 1, 9+2%
- Kristie Marshall, School, Group 1, 9+2%
- Bradford Kuczewski, Police, Group 4, 9+2%
- Tyler Nichols, Police, Group 4, 9+2%
- Ashley Correia, Police, Group 4, 9+2%
- Joane Odate, School, Group 1, 9+2%
- Michaela Mendes, School, Group 1, 9+2%
- Kyle DeMoura, School, Group 1, 9+2%+
- Kimberly Doherty, School, Group 1, 9+2%
- Jillian Anderson, School, Group 1, 9+2%
- Krystal Dion, Clerk’s Office, Group 1, 9+2%
- Julie Cambra, Clerk’s Office, Group 1, 9+2%
- Ryan Dooley, School, Group 1, 9+2%
- Meghan Navarro, School, Group 1, 9+2%

- Kendra Medina, School, Group 1, 9+2%
- MaryEllen Rodrigues, School, Group 1, 9+2%
- Meagan Walczak, School, Group 1, 9+2%
- Nathan Matos, Police, Group 4, 9+2%
- Samantha Mills, Building Dept., Group 1, 9+2%
- Jade Shadburn, School, Group 1, 9+2%
- Michaela Oliveira, School, Group 1, 9+2%
- Melanie Flanagan, Clerk's Office, Group 1, 9+2%
- Valerie Fagan, School, Group 1, 9+2%

On the motion by Smith, seconded by Bernier, it was unanimously

VOTED: to approve the new members.

VOTE: 4-0-0

Refunds/transfers subject to D.O.R. liens:

- Michael McGahan, THA, Group 1, 9+2%
- Deborah Rioux, School, Group 1, 9+2%
- Mark Gould, Law Dept, Group 1, Transfer to State Board of Retirement
- Mary Elisabeth Hannah, School, Group 1, 9+2%

On the motion by Smith, seconded by Amaral, it was unanimously

VOTED: to approve the refunds & transfers.

VOTE: 4-0-0

Retirement/survivorship applications:

- Steven Bianchi, TMLP, Group 1, superannuation, 11/14/21
- Stephen Correia, Police, Group 4, superannuation, 12/31/21
- Kathleen Faidell, School, Group 1, superannuation, 1/2/2022
- Diane E. Ferreira, School, Group 1, superannuation, 12/31/2021
- Catherine McCrillis, School, Group 1, superannuation, 1/31/22
- Roseanna Pelletier, Comm Dev, Group 1, superannuation, 1/31/22
- Robert J. Fernandes, Fire, Group 4, superannuation, 1/21/22

On the motion by Smith, seconded by Amaral, it was unanimously

VOTED: to approve the retirements and survivorships.

VOTE: 4-0-0

Deaths

- Belmeda Perry, DOD: 9/18/21 Section 101 survivor of Edward Perry. No further benefits payable.
- Sheldon Westgate, DOD: 9/13/21, Opt C survivorship payable to his widow-Tina Westgate.
- Wilma Medeiros, DOD: 9/7/21, Opt C survivor of Robert Medeiros. No further benefits payable
- Ralph Potter, DOD: 10/8/2021, Opt A accidental disability, Sec. 101 benefits of \$1,000 per month for widow Karen Potter.
- David L. Frates, DOD 10/14/21, Opt A, accidental disability, no further benefits to be paid
- John McGovern, DOD 10/18/21, Opt B, accidental disability, Sec. 101 benefits of \$1,000 per month for widow Margaret McGovern.
- Henry L. Tartaglia, DOD 9/28/21, Opt C survivorship payable to his widow-Kathleen Tartaglia.

On the motion by Smith, seconded by Bernier, it was unanimously

VOTED: to acknowledge deaths and approve Section 101 survivorships for Karen Potter and Margaret McGovern.

VOTE: 4-0-0

Make-up/redeposits and liability for creditable service:

- Anthony Pistolese, III, Veteran service credit - 1 year, 6 months.
- Julie Cambra, refund redeposit – 11/23/1998 to 2/5/2001; 2 years, 2 months, 13 days, p.t. prorated school dept.

On the motion by Smith, seconded by Bernier, it was unanimously

VOTED: to approve liability for creditable service.

VOTE: 4-0-0

PERAC Memo's and correspondence:

- PERAC Memo #25/2021 – Tobacco Company List
- PERAC Memo #26/2021 – Mandatory Retirement Board Member Training – 4th Quarter 2021
- PERAC Memo #27/2021 – Appropriation Data Due October 31, 2021
- PERAC Memo #28/2021 – Buying Back Elected Official Service Time
- PERAC Memo #29/2021 – Expansion of Post-Retirement Work in the Public Sector

On the motion by Smith, seconded by Amaral, it was unanimously

VOTED: to receive and place on file.

VOTE: 4-0-0

Investments & accounting:

- Accounting reports for m/e 08/31/2021 – Trial Balance, Cash Receipts & Disbursements, and Journal Entries. Bristol County Savings Bank Checking account statement and reconciliation as of m/e 08/31/2021. After full review of all reports, the Board voted as follows:

On the motion by Smith, seconded by Amaral, it was unanimously

VOTED: to approve accounting reports for m/e 08/31/2021 – Trial Balance, Cash Receipts & Disbursements, and Journal Entries and the Bristol County Savings Bank Checking account statement and reconciliation as of 08/31/2021.

VOTE: 4-0-0

- Investment Purchases (\$14,630,736.46) and Sales (\$14,630,736.46 for m/e 08/31/2021).

On the motion by Smith, seconded by Bernier, it was unanimously

VOTED: to approve the purchases & sales as of 08/31/2021.

VOTE: 4-0-0

Funding & Budget requests:

- The Board reviewed budget expenditures and account balances thru m/e 09/30/2021.

On the motion by Smith, seconded by Amaral, it was unanimously

VOTED: to approve expenditures & balances and place on file.

VOTE: 4-0-0

Travel, Education & Conferences: There were none.

Legal matters:

- The Board reviewed legal expenses of \$6,212.00 for m/e 09/30/2021 for Atty. Michael Sacco.

On the motion by Smith, seconded by Bernier, it was unanimously

VOTED: to approve the legal expenses for m/e 09/30/2021.

VOTE: 4-0-0

- Domestic Relations Order (DRO) – Edward J. Walsh, Jr. vs. Robin L. Walsh. Atty. Sacco has recommended approval of the draft DRO.

On the motion by Smith, seconded by Bernier, it was unanimously

VOTED: to approve the DRO for Edward Walsh and implement upon receipt of a duly executed document.

VOTE: 4-0-0

Executive Director's report

- PERAC – advisory on board member emails. Ex. Director informed the board that use of personal emails for board business could result in disclosure of personal information. PERAC has advised on using board-related emails only.
- Letters from Ex. Director – one-year review of Asst. Director Karen Medeiros who was appointed to the position on 09/14/2020 and one-year review of Admin. Asst. Jessica Gonsalves who was appointed to the position on 11/02/2020. The board deferred review to the December regular meeting.
- Supplementary regulation – discuss amending the definition of “full-time” service for the city’s change from 32.5 hrs/week to 35/40 hrs/week. After review, the board voted as follows:

On the motion by Smith, seconded by Bernier, it was unanimously

VOTED: to amend the system’s supplementary regulations to affirm the definition of full-time to include system member’s working 32.5 hrs. per week or higher.

VOTE: 4-0-0

- RFP’s received by the deadline on 10/5/2021 for Actuarial Valuation consulting services – Buck & KMS Actuaries. Ex. Director informed the board that the incumbent actuarial consultant – Dan Sherman – will be retiring and therefore did not submit a bid. The board reviewed the RFP’s and ranked them both as Highly Advantageous.

On the motion by Smith, seconded by Bernier, it was unanimously

VOTED: to accept the RFP’s from KMS & Buck and to schedule interviews for the December 22, 2021 regular meeting.

VOTE: 4-0-0

EXECUTIVE SESSION: there was none

OLD BUSINESS: there was none.

NEW BUSINESS: there was none.

There being no further business to come before the Board, it was voted to adjourn at 1:16 p.m.

APPROVED BOARD OF RETIREMENT

Ann Marie Hebert, Ex-Officio, Chairperson

Paul J. Slivinski, Executive Director

Dennis M. Smith, Elected Member

Barry J. Amaral, Appointed Member

Thomas A. Bernier, Elected Member

Absent
Gill E. Enos, Appointed Member