



CITY OF TAUNTON
Contributory Retirement System
104 Dean St., Suite 203
Taunton, Massachusetts 02780
(508) 821-1052 Fax (508) 821-1063
www.tauntonretirement.com

**BOARD OF
RETIREMENT**

Chairperson:
Dennis M. Smith, **Elected member**

Ex-officio member: Ian D. Fortes, City Auditor

Elected member: Thomas A. Bernier

Mayoral appointee: Gill E. Enos

Board appointee: Barry J. Amaral

STAFF

Executive

Director:

Paul J. Slivinski

Asst. Director:

Karen Medeiros

January 19, 2022

NOTICE OF MEETING

The regular monthly meeting of the Taunton Retirement Board will be held on **Wednesday, January 26, 2022 at 1:00 p.m.** at the retirement offices, 104 Dean St., Suite 203, Taunton, MA.

1. **General Business:**

2. **Regular Business:**

- Review Minutes from prior meeting(s);
- Review Expense warrants & vouchers;
- Review New members of the system;
- Review Refunds/transfers;
- Review Retirements;
- Review Deaths;
- Review Makeup payments for creditable service;
- Review Memorandums from the Public Employee Retirement Administration Commission;
- Review Investment and accounting matters;
- Review Funding and budget matters;
- Review Travel – conferences – education;
- Review Legal matters;
- Review Executive Director's report.

3. **Executive Session:**

4. **Old business:**

5. **New business:**

Respectfully yours,

Paul J. Slivinski, CPP
Executive Director

If any member of the public wishing to attend this meeting seeks special accommodations in accordance with the Americans with Disabilities Act, please contact Paul J. Slivinski at (508) 821-1052 or at pslivinski@taunton-ma.gov

The meeting is also available via Zoom for those opting to attend remotely.

Join Zoom Meeting

<https://us02web.zoom.us/j/7081146744>

Meeting ID: 708 114 6744

TAUNTON RETIREMENT BOARD

NOTICE OF PUBLIC HEARING

JANUARY 26, 2022 @ 1:00 P.M.

LOCATION: RETIREMENT BOARD OFFICES, 104 DEAN ST., SUITE 203, TAUNTON, MA. 02780

A meeting will be held on Wednesday, January 26, 2022 to hold a public hearing on the following proposed supplementary regulation for the Taunton Retirement System.

Dept. Heads: Please POST in your departments for all members to be informed.

PROPOSED AMENDMENT(S) TO CREDITABLE SERVICE REGULATION

All full-time employees will receive full credit except in an instance in which full-time employees also had part-time service. Part-time service shall be prorated as it relates to the full-time position. Part-time employees will receive full credit provided that they have not been a full-time/part-time employee as stated in the preceding sentence. For the purposes of this regulation and prorating creditable service, the Board considers an individual who is regularly scheduled to work at least 32.5 hours per week to be full-time. With respect to Taunton Public Schools employees who only work the school year (10 months as opposed to 12 months), the Board credits membership service as follows: if a member renders membership service on the first day of the school year, and continues uninterrupted employment into the following school year, the member will receive one (1) year of creditable service. If a member is employed for the full school year but does not return to work for the following school year, service will only be credited through the end of the school year, i.e., the member will only receive 10 months of service based on the 12-month year. If a member terminates employment at any other time during a school year, the member's creditable service will be prorated based on the actual full months worked during that school year, based on 12 months being a full year of service.

Members are permitted to purchase past non-membership service pursuant to M.G.L. c. 32, §§ 4(2)(c) and 3(5). For members who are eligible to purchase prior non-membership service pursuant to M.G.L. c. 32, §§ 4(2)(c) and 3(5), 141 hours shall be considered one (1) month of creditable service.

Respectfully submitted,



Paul J. Slivinski, Executive Director
Taunton Retirement Board

Paul Slivinski is inviting you to a scheduled Zoom meeting.

Topic: Taunton Retirement Board Monthly Meeting
Time: Jan 26, 2022 01:00 PM Eastern Time (US and Canada)

Join Zoom Meeting

<https://us02web.zoom.us/j/83943174954?pwd=QXNwRH02djBuaXk4TDN5RzdVNis3Zz09>

Meeting ID: 839 4317 4954

Passcode: 141193