

TAUNTON RETIREMENT BOARD

NOTICE OF PUBLIC HEARING

JANUARY 26, 2022 @ 1:00 P.M.

LOCATION: RETIREMENT BOARD OFFICES, 104 DEAN ST., SUITE 203, TAUNTON, MA. 02780

A meeting will be held on Wednesday, January 26, 2022 to hold a public hearing on the following proposed supplementary regulation for the Taunton Retirement System.

Dept. Heads: Please POST in your departments for all members to be informed.

PROPOSED AMENDMENT(S) TO CREDITABLE SERVICE REGULATION

All full-time employees will receive full credit except in an instance in which full-time employees also had part-time service. Part-time service shall be prorated as it relates to the full-time position. Part-time employees will receive full credit provided that they have not been a full-time/part-time employee as stated in the preceding sentence. For the purposes of this regulation and prorating creditable service, the Board considers an individual who is regularly scheduled to work at least 32.5 hours per week to be full-time. With respect to Taunton Public Schools employees who only work the school year (10 months as opposed to 12 months), the Board credits membership service as follows: if a member renders membership service on the first day of the school year, and continues uninterrupted employment into the following school year, the member will receive one (1) year of creditable service. If a member is employed for the full school year but does not return to work for the following school year, service will only be credited through the end of the school year, i.e., the member will only receive 10 months of service based on the 12-month year. If a member terminates employment at any other time during a school year, the member's creditable service will be prorated based on the actual full months worked during that school year, based on 12 months being a full year of service.

Members are permitted to purchase past non-membership service pursuant to M.G.L. c. 32, §§ 4(2)(c) and 3(5). For members who are eligible to purchase prior non-membership service pursuant to M.G.L. c. 32, §§ 4(2)(c) and 3(5), 141 hours shall be considered one (1) month of creditable service.

Respectfully submitted,



Paul J. Slivinski, Executive Director
Taunton Retirement Board

Paul Slivinski is inviting you to a scheduled Zoom meeting.

Topic: Taunton Retirement Board Monthly Meeting
Time: Jan 26, 2022 01:00 PM Eastern Time (US and Canada)

Join Zoom Meeting

<https://us02web.zoom.us/j/83943174954?pwd=QXNwRH02djBuaXk4TDN5RzdVNis3Zz09>

Meeting ID: 839 4317 4954

Passcode: 141193